



## NOVOPAN INDUSTRIES LIMITED

CS/SE

15<sup>th</sup> July, 2011

Mr. S Subramanian, DCS – CRD  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring, Dalal St.,  
Routunda Bldg., P.J.Towers, Fort  
Mumbai – 400001

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**BSE Code : 500310**

**NSE Code : NOVOPANIND**

Dear Sir / Madam

Sub: Quarterly Compliance Reports for the period ended 30<sup>th</sup> June, 2011

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With reference to the captioned subject, please find enclosed herewith the following compliance Reports for your information and records.

1. Shareholding Pattern as per Clause 35 of the Listing Agreement for the quarter ended 30<sup>th</sup> June, 2011.
2. Corporate Governance Report as per Clause 49 of the Listing Agreement for the quarter ended 30<sup>th</sup> June, 2011.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully  
*For Novopan Industries Limited*

*M S B M Somayajulu*  
*Sr. Secretarial Officer*



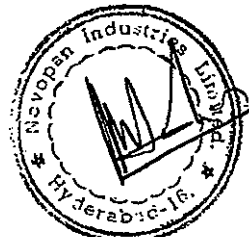
## NOVOPAN INDUSTRIES LIMITED

### QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Novopan Industries Limited

Quarter ending on : 30<sup>th</sup> June, 2011

Particulars	Clause of the Listing Agreement	Compliance Status	Remarks
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	The Board comprises of 50% of Independent Directors.
(B) Non-executive Director's compensation & disclosures	49(IB)	Yes	
(C) Other Provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	All the requirements will be complied with in the Annual Report for the year 2010-11.
II. Audit Committee	49 II	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Chairman of the Audit Committee is an Independent Director & more than 2/3 members of this committee are independent directors.
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49 III	N.A.	There is no material non listed Indian Subsidiary of the company.



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IV. Disclosures	49 IV	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	All the requirements will be complied with in the Annual Report for the year 2010-11, if any.
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.,	49(IVD)	NA	
(E) Remuneration of Directors	49(IVE)	Yes	All the requirements will be complied with in the Annual Report for the year 2010-11.
(F) Management	49(IVF)	Yes	All the requirements will be complied with in the Annual Report for the year 2010-11.
(G) Shareholders	49(IVG)	Yes	All the requirements will be complied with in the Annual Report for the year 2010-11.
V. CEO / CFO Certification	49 (V)	Yes	
VI. Report on the Corporate Governance	49 (VI)	Yes	A full report on Corporate Governance will be provided in the Annual Report for the year 2010-11.
VII. Compliance	49 (VII)	Yes	Compliance Certificate will be provided in the Annual Report for the year 2010-11.

For Novopan Industries Limited

S P Bhasin  
Director (Operations)