



NOVOPAN INDUSTRIES LIMITED

CS/SE

July 8, 2014

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir / Madam

Sub: Corporate Governance Report for the period ended 30th June, 2014
Ref: Clause 49 of the Listing Agreement


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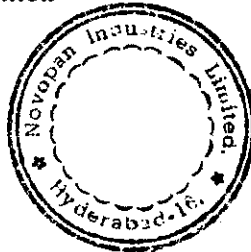
With reference to the captioned subject, please find enclosed herewith the Corporate Governance Report of our company for the quarter ended 30th June, 2014 for your information and records.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully
For Novopan Industries Limited


S.A. Naqvi
Executive Director





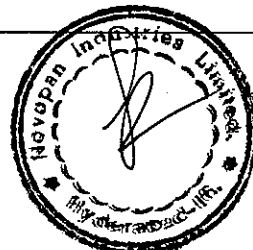
NOVOPAN INDUSTRIES LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Novopan Industries Limited

Quarter ending on : 30th June, 2014

Particulars	Clause of the Listing Agreement	Compliance Status	Remarks
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	The Board comprises of 50% of Independent Directors
(B) Non-executive Director's compensation & disclosures	49(IB)	Yes	
(C) Other Provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	All the requirements will be complied with in the Annual Report for the year 2013-14.
II. Audit Committee	49 II	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Chairman of the Audit Committee is an Independent Director & more than 2/3 members of this committee are independent directors.
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49 III	N.A.	There is no material non listed Indian Subsidiary of the company.



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NOVOPAN INDUSTRIES LIMITED

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IV. Disclosures	49 IV	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	All the requirements will be complied with in the Annual Report for the year 2013-14, if any.
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.,	49(IVD)	NA	
(E) Remuneration of Directors	49(IVE)	Yes	All the requirements will be complied with in the Annual Report for the year 2013-14.
(F) Management	49(IVF)	Yes	All the requirements will be complied with in the Annual Report for the year 2013-14.
(G) Shareholders	49(IVG)	Yes	All the requirements will be complied with in the Annual Report for the year 2013-14.
V. CEO / CFO Certification	49 (V)	Yes	
VI. Report on the Corporate Governance	49 (VI)	Yes	A full report on Corporate Governance will be provided in the Annual Report for the year 2013-14.
VII. Compliance	49 (VII)	Yes	Compliance Certificate will be provided in the Annual Report for the year 2013-14.

For Novopan Industries Limited


S A Naqui
Executive Director

