



NOVOPAN INDUSTRIES LIMITED

CS/SE

14th August, 2013

Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg., P.J.Towers,
Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India
Limited Exchange Plaza, 5th Floor, Plot
No.C/1G Block, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

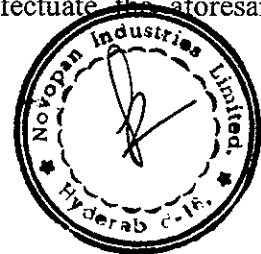
Dear Sir

Sub: Outcome of 166th Meeting of Board of Directors of the company
Ref: Clause 41 & 36 of the Listing Agreement

* * * *

We are pleased to inform that the Board of Directors of the Company at its Meeting held on 14.08.2013 has taken the following decision:

1. Approved the Un-Audited Financial Results for the quarter ended 30th June, 2013, along with limited review report of the auditors (enclosed to this letter).
2. Taken on record the delisting proposal received from the Promoter of the Company and approved the Voluntary Delisting of Equity Shares of the Company from both the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited, in accordance with Regulation 8(1) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (“SEBI Delisting Regulations”) subject to the approval of the members of the Company.
3. Approved the notice of Postal Ballot for obtaining the approval of the shareholders for voluntarily delisting the Equity Shares from BSE Limited and National Stock Exchange of India Limited in pursuance of SEBI Delisting Regulations to be conducted as per the provisions of the Companies (Passing of Resolution by Postal Ballot) Rules, 2011 read with Section 192A of the Companies Act, 1956.
4. Authorised severally Mrs. G Indira Krishna Reddy, Vice Chairperson, Mr. S A Naqui, Executive Director, Mr. A Issac George, Director and Y Rama Murthy Director to initiate such steps as may be necessary for compliance of and to effectuate the aforesaid Resolutions.





NOVOPAN INDUSTRIES LIMITED

5. To apply to the Registrar of Companies, Hyderabad, Andhra Pradesh for extension of the period for conducting the Annual General Meeting of the Company by three months to be held for the Financial Year 2012-13, so as to enable the Company to conduct the said Annual General Meeting on or before 31st December, 2013.

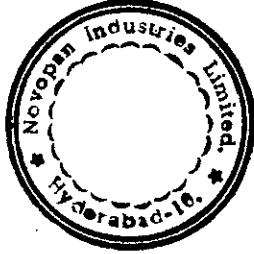
This is for your information and record.

Thanking you

Yours Faithfully

For Novopan Industries Limited

S A Naqui
Executive Director



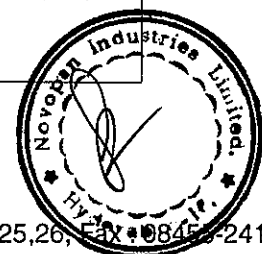


NOVOPAN INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in lacs)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total income from Operations (net)	-	-		-
2	Expenses (a) Cost of Materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Director Remuneration (f) Depreciation and amortization expense (g) Power expenses (h) Loss on Assets held for Sale (i) Other expenses Total Expenses	- - - 2 3 5 5 - 9 24	- - - 3 4 (149) 9 229 30 126	- - - 2 4 61 10 - 7 84	- - - 10 15 23 41 229 143 461
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(24)	(126)	(84)	(461)
4	Other Income	4	(67)	27	65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(20)	(193)	(57)	(396)
6	Finance Costs	-	1	-	5
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(20)	(194)	(57)	(401)
8	Exceptional Items	-	24	-	24
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(20)	(218)	(57)	(425)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(20)	(218)	(57)	(425)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(20)	(218)	(57)	(425)
14	Share of Profit / (loss) of associates *	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(20)	(218)	(57)	(425)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3289)
19	i) Earnings Per Share (before & after extraordinary items) Basic and diluted (Rupees)	(0.17)	(1.83)	(0.48)	(3.57)





NOVOPAN INDUSTRIES LIMITED

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

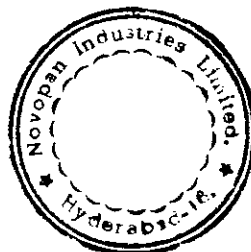
	Particulars	Quarter ended			Year ended 31.03.2013
		30.06.2013	31.03.2013	30.06.2012	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	3002498	3002498	3002498	3002498
	-Percentage of shareholding	25.21	25.21	25.21	25.21
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of shares	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	-Number of Shares	8907455	8907455	8907455	8907455
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.79	74.79	74.79	74.79

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2013 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company's status was considered as not a going concern and accounts for the Financial Year ended 31st March 2013 were presented accordingly. Same position continues even for the quarter ended 30-06-2013.
3. Previous period's figures have been regrouped / reclassified, wherever necessary.

Place: Hyderabad
Date: 14.08.2013



For Novopan Industries Limited

S.A. Naqvi
Executive Director

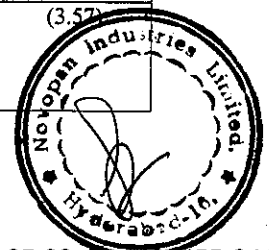


NOVOPAN INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in lacs)

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SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

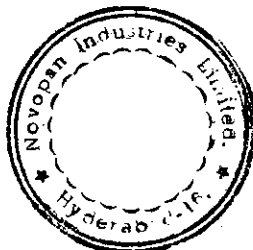
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Place: Hyderabad
Date: 14.08.2013



For Novopan Industries Limited

S A Naqui
Executive Director



Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF NOVOPAN INDUSTRIES LIMITED FOR THE QUARTER ENDED 30th JUNE, 2013 TO BE SUBMITTED TO THE STOCK EXCHANGES

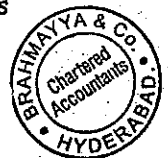
We have reviewed the accompanying statement of unaudited financial results of Novopan Industries Limited, IDA, Phase II, Patancheru, Medak Dt - 502 319 for the quarter ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Firms' Reg.No:0005135
Chartered Accountants

(S.Satyanarayana Murthy)
Partner
Membership No: 23651



Place: Hyderabad
Date : 14th August, 2013