



NOVOPAN INDUSTRIES LIMITED

CIN: L55101TG1984PLC004941

CS/SE

August 8, 2014

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir

Sub: Outcome of 171st Board Meeting
Ref: Clause 41 of Listing Agreement

* * * * *

We are pleased to inform you that the Board of Directors of our Company at its meeting held today i.e., **Friday, the 8th August, 2014** has considered and taken on record the attached Un-Audited Financial Results for the quarter ended 30th June, 2014.

This is for your information and record.

Thanking you

Yours Faithfully
For Novopan Industries Limited


S.A. Naqui
Executive Director





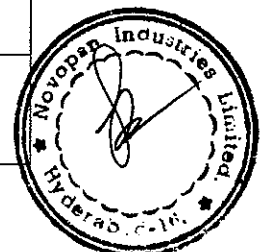
NOVOPAN INDUSTRIES LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in lacs)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total income from Operations (net)	-	-	-	-
2	Expenses (a) Cost of Materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortization expense (f) Power expenses (g) Provision for obsolete stocks (h) Other expenses Total Expenses	- - - 1 7 7 0 8 23	- - - 1 5 12 382 39 439	- - - 2 5 5 - 12 24	- - - 7 22 40 533 100 702
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(23)	(439)	(24)	(702)
4	Other Income	18	25	4	38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(5)	(414)	(20)	(664)
6	Finance Costs	0	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(5)	(414)	(20)	(664)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(5)	(414)	(20)	(664)
10	Tax expense	(4)	--	-	--
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1)	(414)	(20)	(664)
12	Extraordinary items	-	--	-	--
13	Net Profit / (Loss) for the period (11 + 12)	(1)	(414)	(20)	(664)
14	Share of Profit / (loss) of associates *	--	--	--	--
15	Minority Interest*	--	--	--	--
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(1)	(414)	(20)	(664)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3953)
19	i) Earnings Per Share (before & after extraordinary items) Basic and diluted (Rupees)	(0.01)	(3.48)	(0.17)	(5.57)





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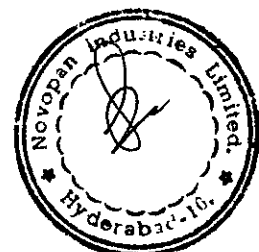
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014

	Particulars	Quarter ended			Year ended 31.03.2014
		30.06.2014	31.03.2014	30.06.2013	
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	3002498	3002498	3002498	3002498
	-Percentage of shareholding	25.21	25.21	25.21	25.21
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of shares	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	-Number of Shares	8907455	8907455	8907455	8907455
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.79	74.79	74.79	74.79

Particulars	3 months ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th August, 2014 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company's status was considered as not a going concern and accounts for the Financial Year ended 31st March 2014 were presented accordingly. Same position continues even for the quarter ended 30-06-2014.



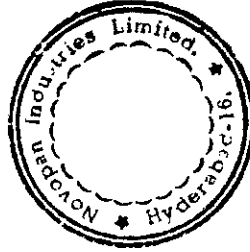


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3. Pursuant to the Companies Act, 2013 (" the Act ") being Effective from April 1, 2014, the Company has revised the useful life of fixed assets as per the useful life specified in part C of Schedule II of the Act. Accordingly, the carrying amount of the fixed assets as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Further, an amount of Rs. 58,47,919/- representing the carrying amount of the assets with revised useful life as nil, has been transferred to the opening reserves as on April 1, 2014 pursuant to the Act.
4. Previous period's figures have been regrouped / reclassified, wherever necessary.

Place: Hyderabad
Date: 08.08.2014



For Novopan Industries Limited

S A Naqui
Executive Director



Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF NOVOPAN INDUSTRIES LIMITED FOR THE QUARTER ENDED 30th JUNE, 2014 TO BE SUBMITTED TO THE STOCK EXCHANGES

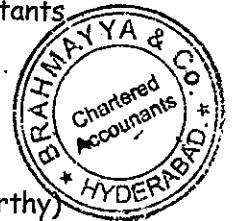
We have reviewed the accompanying statement of unaudited financial results of Novopan Industries Limited, IDA, Phase II, Patancheru, Medak Dt - 502 319 for the quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Firms' Reg.No:000513S
Chartered Accountants

(S. Satyanarayana Murthy)
Partner
Membership No: 23651



Place: Hyderabad
Date : 8th August, 2014