



o/c

NOVOPAN INDUSTRIES LIMITED

CS/SE

31st October, 2011

Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India
Limited Exchange Plaza, 5th Floor, Plot
No.C/1G Block, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir

Sub: Outcome of 158th Board Meeting
Ref: Clause 41 of Listing Agreement

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We are pleased to inform you that the Board of Directors of our Company at its meeting held today i.e., **31st October, 2011** has considered and taken on record the Audited Financial Results for the year ended 30th June, 2011 and Un-audited Financial Results of the Company for the first quarter ended 30th September, 2011 subject to the Limited Review by the Statutory Auditors of the Company.

As informed earlier, we bring to your notice that the financial year 2010–11 of the company was extended by three months and thereby the financial year comprises of a total period of 15 months i.e., 1st April, 2010 to 30th June, 2011.

This is for your information and record.

Thanking you
Yours Faithfully
For Novopan Industries Limited

M S B M Somayajulu
Senior Secretarial Officer

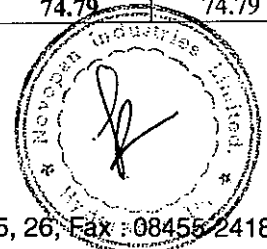


NOVOPAN INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH SEPTEMBER, 2011.

(Rs. in lacs)

Sl. No.	Particulars	Ist Quarter ended 30.09.2011	IInd Quarter ended 30.09.2010	Year ended 30.06.2011 (15 months)	Year ended 31.03.2010 (12 months)
		Unaudited	Unaudited	Audited	Audited
1.	Sales	9	1954	5529	7250
	Less Excise Duty	1	(172)	(472)	(476)
	a Net Sales/Income from Operations	8	1782	5057	6774
	b Other Operating Income	--	--	--	--
2	Expenditure				
	a. (Increase)/decrease in stock in trade and WIP	--	20	106	23
	b. Consumption of raw materials	--	946	2645	3417
	c. Purchase of traded goods	--	--	--	--
	d. Power & Fuel	10	194	645	733
	e. Employees Cost	13	286	1316	1053
	f. Depreciation	60	66	358	338
	g. Other expenditure	65	376	1379	1504
	Total Expenditure	148	1888	6449	7068
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(140)	(106)	(1392)	(294)
4	Other Income	36	53	305	121
5	Profit before Interest and Exceptional Items (3+4)	(104)	(53)	(1087)	(173)
6	Interest	--	106	506	519
7	Profit after Interest but before Exceptional Items (5-6)	(104)	(159)	(1593)	(692)
8	Exceptional items	--	--	708	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(104)	(159)	(2301)	(692)
10	Tax expense	--	--	54	--
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(104)	(159)	(2355)	(692)
12	Extraordinary Item (net of tax expenses)	--	--	--	--
13	Net Profit(+)/ Loss(-) for the period (11-12)	(104)	(159)	(2355)	(692)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191
15	Reserve excluding Revaluation Reserves (as per balance sheet)			15	140
16	Earnings Per Share (EPS) Basic & Diluted (before & after extra-ordinary items (not to be annualized)	(0.87)	(1.34)	(19.78)	(5.81)
17	Public Shareholding				
	- No. of shares	3002498	3002498	3002498	3002498
	- Percentage of shareholding	25.21	25.21	25.21	25.21
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- % shares (to promoter holding)	NIL	NIL	NIL	NIL
	- % shares (to total share capital)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	8907455	8907455	8907455	8907455
	- % shares (to promoter holding)	100	100	100	100
	- % shares (to total share capital)	74.79	74.79	74.79	74.79





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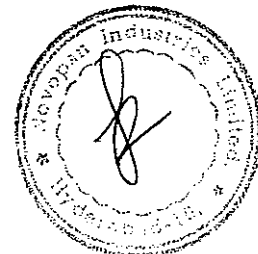
STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 30TH JUNE, 2011

(Rs. in Lacs)

Particulars	Year ended 30/06/2011 (15 months)	Year ended 31/03/2010 (12 months)
	Audited	Audited
SHAREHOLDERS FUND:		
(a) Capital	3691	1191
(a) Reserves and Surplus	2889	3013
LOAN FUNDS	---	3293
TOTAL	6580	7497
FIXED ASSETS	6038	6460
INVESTMENTS	6	17
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	2252	2256
(b) Sundry Debtors	177	1133
(c) Cash and Bank balances	156	67
(d) Other current assets	--	--
(e) Loans and Advances	586	551
Less: Current Liabilities and Provisions		
(a) Liabilities	4595	2899
(b) Provisions	275	149
Net Current Assets	(1699)	959
Deferred Tax Asset	-	52
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	4	9
PROFIT AND LOSS ACCOUNT	2231	-
TOTAL	6580	7497

Notes :

1. The above results were taken on record by the Board of Directors at its meeting held on 31st October, 2011, subject to limited review by statutory auditors.
2. The company has received one complaint during the quarter and same was attended and there was no investor complaint pending at the beginning of the quarter.
3. The Company is operating only one business segment.
4. The Company has offered Voluntary Retirement Scheme for all the employees on 3rd August, 2011 and paid an amount of Rs. 7.08 Crores towards Compensation during the quarter ended 30th September, 2011, which was considered in the above audited financial results for the year ended 30th June, 2011.





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5. The Board has approved the Audited Financial results for the 15 months period ended 30th June, 2011 as the company has extended its Financial Year 2010-11 by three months and the comparative figures are for a period of 12 months period ended 31st March, 2010 (Financial Year 2009-10) and hence these figures are not comparable.
6. The Board of Directors have decided to convene the next annual general meeting of the company on 28th November, 2011 and announced the book closure dates from 25th November, 2011 to 28th November, 2011 (both days inclusive).

For Novopan Industries Limited



S.A Nagui
Executive Director

Place: Hyderabad
Date: 31.10.2011