



NOVOPAN INDUSTRIES LIMITED

CS/SE

10th November, 2012

Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India
Limited Exchange Plaza, 5th Floor, Plot
No.C/1G Block, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir

Sub: Outcome of 163rd Board Meeting
Ref: Clause 41 of Listing Agreement

* * * * *

We are pleased to inform you that the Board of Directors of our Company at its meeting held today i.e., 10th November, 2012 has considered and taken on record the attached Un-Audited Financial Results for the quarter ended 30th September, 2012.

This is for your information and record.

Thanking you

Yours Faithfully
For Novopan Industries Limited

S A Naqui
Executive Director

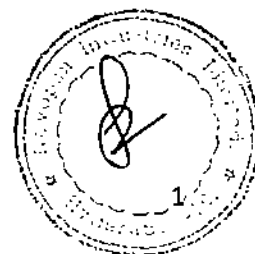


NOVOPAN INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. In lakhs)

| Sl. No | Particulars | Quarter ended (Unaudited) | | | Half year ended (Unaudited) | | Year ended 31.03.2012 (9 Months) (Audited) |
|--------|---|--|--|--|---|--|--|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | |
| 1. | Income from Operations (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total Income from Operations (net) | | | 8 | | 8 | 9 |
| 2. | Expenses (a) Cost of Materials consumed (b) Purchase of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortization expense (f) Power expenses (g) Other expenses Total Expenses | - - - 3 53 11 101 168 | - - - 2 61 10 11 84 | - - - 13 60 10 65 148 | - - - 5 114 21 112 252 | - - - 13 60 10 65 148 | - - - 26 194 28 489 737 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1+2) | (168) | (84) | (140) | (252) | (140) | (728) |
| 4. | Other Income | 27 | 27 | 36 | 54 | 36 | 92 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (141) | (57) | (104) | (198) | (104) | (636) |
| 6. | Finance Costs | 4 | - | - | 4 | - | 8 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | (145) | (57) | (104) | (202) | (104) | (644) |
| 8. | Exceptional Items | - | - | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7 + 8) | (145) | (57) | (104) | (202) | (104) | (644) |
| 10. | Tax expense | - | - | - | - | - | 4 |
| 11. | Net Profit / (Loss) from ordinary activities after tax (9 + 10) | (145) | (57) | (104) | (202) | (104) | (648) |
| 12. | Extraordinary items | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11 + 12) | (145) | (57) | (104) | (202) | (104) | (648) |
| 14. | Share of Profit / (loss) of associates * | - | - | - | - | - | - |
| 15. | Minority Interest* | - | - | - | - | - | - |
| 16. | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | (145) | (57) | (104) | (202) | (104) | (648) |
| 17. | Paid-up equity share capital (Face Value of the Share shall be Indicated) | 1191 | 1191 | 1191 | 1191 | 1191 | 1191 |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 15 |
| 19. | i) Earnings Per Share (before & after extraordinary items) Basic and diluted (Rupees) | (1.21) | (0.48) | (0.87) | (1.69) | (0.87) | (5.44) |





NOVOPAN INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012

| | Particulars | Period ended | Period ended |
|----------|---|--------------|--------------|
| | | 30.09.2012 | 31.03.2012 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Fund: | | |
| | (a) Share Capital | 3691 | 3691 |
| | (b) Reserves and Surplus | (193) | 9 |
| | (c) Money received against share warrants | -- | -- |
| | Sub-total – Shareholders' Fund | 3498 | 3700 |
| 2 | Share Application money pending allotment | -- | -- |
| 3 | Minority Interest | -- | -- |
| 4 | Non-current Liabilities | -- | -- |
| | (a) Long Term Borrowings | -- | -- |
| | (b) Deferred Tax Liabilities (net) | -- | -- |
| | (c) Other long term liabilities | -- | -- |
| | (d) Long term provisions | -- | -- |
| | Sub-total – Non-current liabilities | -- | -- |
| 5 | Current Liabilities | | |
| | (a) Long Term Borrowings | -- | -- |
| | (b) Deferred Tax Liabilities (net) | -- | -- |
| | (c) Other long term liabilities | 4297 | 4521 |
| | (d) Long term provisions | -- | -- |
| | Sub-total – Current liabilities | 4297 | 4521 |
| | TOTAL – EQUITY AND LIABILITIES | 7795 | 8221 |
| B | Assets | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | 5522 | 5649 |
| | (b) Goodwill on consolidation | -- | -- |
| | (c) Non-current investments | 5 | 5 |
| | (d) Deferred Tax Assets (net) | -- | -- |
| | (e) Long Term Loans and advances | -- | -- |
| | (f) Other non-current assets | 81 | 82 |
| | Sub-total – Non-current assets | 5608 | 5736 |
| 2 | Current Assets | | |
| | (a) Current investments | -- | -- |
| | (b) Inventories | 1801 | 2036 |
| | (c) Trade receivables | 55 | 61 |
| | (d) Cash and cash equivalents | 48 | 90 |
| | (e) Short-term loans and advances | 269 | 277 |
| | (f) Other current assets | 14 | 21 |
| | Sub-total – Current assets | 2187 | 2485 |
| 3 | Misc. Exp not written off | -- | -- |
| | TOTAL | 7795 | 8221 |





NOVOPAN INDUSTRIES LIMITED

| | Particulars | Quarter ended (Unaudited) | | | Half Year ended (Unaudited) | | Year ended 31.03.2012 (9 Months) (Audited) |
|----------|---|---------------------------|------------|------------|-----------------------------|------------|---|
| | | 30.09.2012 | 30.06.2012 | 30.09.2011 | 30.09.2012 | 30.09.2011 | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -Number of Shares | 3002498 | 3002498 | 3002498 | 3002498 | 3002498 | 3002498 |
| | -Percentage of shareholding | 25.21 | 25.21 | 25.21 | 25.21 | 25.21 | 25.21 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/ Encumbered | | | | | | |
| | -Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-Encumbered | | | | | | |
| | -Number of Shares | 8907455 | 8907455 | 8907455 | 8907455 | 8907455 | 8907455 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of shares (as a % of the total share capital of the company) | 74.79 | 74.79 | 74.79 | 74.79 | 74.79 | 74.79 |

| | Particulars | 3 months ended (30.09.2012) |
|----------|--|-----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |





NOVOPAN INDUSTRIES LIMITED

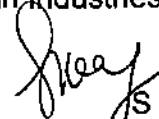
Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th November, 2012, and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Board of Directors have decided to convene the 27th Annual General Meeting of the company on 10th December, 2012 and announced the book closure dates from 7th December, 2012 to 10th December, 2012 (both days inclusive) for the purpose of Annual General Meeting.
3. The Company's status was considered as not a going concern and accounts for the Financial year ended 31st March 2012 were presented accordingly. Same position continues even for the quarter and half year ended 30-09-2012.

Place: Hyderabad
Date: 10.11.2012



For Novopan Industries Limited


S A Naqui
Executive Director



LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF NOVOPAN INDUSTRIES LIMITED FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2012 TO BE SUBMITTED TO THE STOCK EXCHANGES

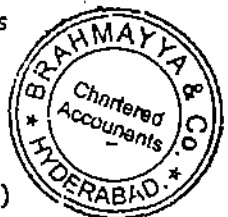
We have reviewed the accompanying statement of unaudited financial results of Novopan Industries Limited, IDA, Phase II, Patancheru, Medak Dt - 502 319 for the second quarter and six months ended 30th September, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Firms' Reg.No:0005135
Chartered Accountants

(S.Satyanarayana Murthy)
Partner
Membership No: 23651



Place: Hyderabad
Date : 10th November, 2012



NOVOPAN INDUSTRIES LIMITED

CS/SE

10th November, 2012

Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Dalal St.,
Routunda Bldg., P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir

Sub: Book Closure for 27th Annual General Meeting

* * * * *

The Board of Directors of our company at its meeting held on 10th November, 2012 has decided to call & convene 27th Annual General Meeting of the company on **Monday, the 10th December, 2012** and announced the Book Closure dates i.e., **7th December, 2012 to 10th December, 2012** (both days inclusive) for the purpose of Annual General Meeting of the company.

In this connection, we request your good selves to kindly take the above into your records and do the needful at your end.

This is for your information and necessary action.

Thanking you
Yours faithfully
For Novopan Industries Limited

S A Naqui
Executive Director