



NOVOPAN INDUSTRIES LIMITED

CS/SE

14th May, 2013

Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India
Limited Exchange Plaza, 5th Floor, Plot
No.C/1G Block, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir

Sub: Outcome of 165th Board Meeting
Ref: Clause 41 of Listing Agreement

* * * * *

We are pleased to inform you that the Board of Directors of our Company at its meeting held today i.e., 14th May, 2013 has considered and taken on record the attached Audited Financial Results for the quarter and year ended 31st March, 2013.

This is for your information and record.

Thanking you

Yours Faithfully
For Novopan Industries Limited

MSBM Somayajulu
Secretarial Executive



NOVOPAN INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013

(Rs. in lacs)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012 (9 Months)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)			(1)		9
	(b) Other Operating Income			--		--
	Total income from Operations (net)	-	-	(1)	-	9
2	Expenses					
	(a) Cost of Materials consumed	-	-	--	-	--
	(b) Purchase of stock-in-trade	-	-	--	-	--
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	--	-	--
	(d) Employee benefits expense	3	2	5	10	26
	(e) Depreciation and amortization expense	(149)	58	73	23	194
	(f) Power expenses	9	11	9	41	--
	(g) Loss on Assets held for Sale	229	--	--	229	--
	(g) Other expenses	34	12	282	158	517
	Total Expenses	126	83	369	461	737
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(126)	(83)	(370)	(461)	(728)
4	Other Income	(67)	78	64	65	92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(193)	(5)	(306)	(396)	(636)
6	Finance Costs	1	-	--	5	8
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(194)	(5)	(306)	(401)	(644)
8	Exceptional Items	24	-	--	24	--
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(218)	(5)	(306)	(425)	(644)
10	Tax expense	--	-	4	--	(4)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(218)	(5)	(310)	(425)	(648)
12	Extraordinary items	--	-	--	--	--
13	Net Profit / (Loss) for the period (11 + 12)	(218)	(5)	(310)	(425)	(648)
14	Share of Profit / (loss) of associates *	--	-	--	--	--
15	Minority Interest*	--	-	--	--	--
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(218)	(5)	(310)	(425)	(648)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191	1191
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3289)	(2864)
19	i) Earnings Per Share (before & after extraordinary items) Basic and diluted (Rupees)	(1.83)	(0.04)	(2.60)	(3.57)	(5.44)



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	Particulars	Quarter ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012 (9 Months)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	3002498	3002498	3002498	3002498	3002498
	-Percentage of shareholding	25.21	25.21	25.21	25.21	25.21
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	-Number of Shares	8907455	8907455	8907455	8907455	8907455
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.79	74.79	74.79	74.79	74.79

SELECT INFORMATION FOR THE QUARTER ENDED AND YEAR ENDED 31.03.2013

	Particulars	3 months ended 31.03.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



NOVOPAN INDUSTRIES LIMITED

STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDED 31.03.2012

	Particulars	Period ended 31.03.2013	Period ended 31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund:		
	(a) Share Capital	3691	3691
	(b) Reserves and Surplus	(416)	9
	(c) Money received against share warrants	--	--
	Sub-total – Shareholders' Fund	3275	3700
2	Share Application money pending allotment	--	--
3	Minority Interest	--	--
4	Non-current Liabilities		
	(a) Long Term Borrowings	--	--
	(b) Deferred Tax Liabilities (net)	--	--
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	Sub-total – Non-current liabilities	--	--
5	Current Liabilities		
	(a) Long Term Borrowings	--	--
	(b) Deferred Tax Liabilities (net)	--	--
	(c) Other long term liabilities	4249	4521
	(d) Long term provisions	--	--
	Sub-total – Current liabilities	4249	4521
	TOTAL – EQUITY AND LIABILITIES	7524	8221
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets	4051	5649
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	5	5
	(d) Deferred Tax Assets (net)	--	--
	(e) Long Term Loans and advances	--	--
	(f) Other non-current assets	78	82
	Sub-total – Non-current assets	4134	5736
2	Current Assets		
	(a) Current investments	50	--
	(b) Inventories	1775	2036
	(c) Trade receivables	39	61
	(d) Cash and cash equivalents	26	90
	(e) Short-term loans and advances	274	277
	(f) Other current assets	1226	21
	Sub-total – Current assets	3339	2485
	TOTAL	7524	8221



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Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th May, 2013.
2. The financial year 2012-13 of the Company commenced on 1st April, 2012 and ended on 31st March 2013 and comprised of a total period of Twelve (12) months, whereas the financial year 2011-12 was for a period of Nine (9) months (i.e., 1st July, 2011 to 31st March, 2012) and hence the figures are not comparable.
3. Figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to 31.03.2013.
4. Consequent to the approval of members for sale or lease or otherwise dispose off or transfer the part or substantially the whole of one or more undertaking(s), all the fixed Assets except Land and Buildings are treated as "Assets held for disposal" under Other Current Assets. The company has provided an amount of Rs 2.29 Crores "Loss on assets held for sale" towards the difference between book value and realizable value of the assets held for disposal and accordingly has not recognized any depreciation on such assets.

For Novopan Industries Limited

S A Naqui
Executive Director

Place: Hyderabad
Date: 14.05.2013