



NOVOPAN INDUSTRIES LIMITED

CIN: L55101AP1984PLC004941

CS/SE

May 29, 2014

The Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Code : 500310

NSE Code : NOVOPANIND

Dear Sir

Sub: Outcome of 169th Board Meeting
Ref: Clause 41 of Listing Agreement

* * * * *

We are pleased to inform you that the Board of Directors of our Company at its meeting held today i.e., **29th May, 2014** has considered and taken on record the attached Audited Financial Results for the quarter and year ended 31st March, 2014.

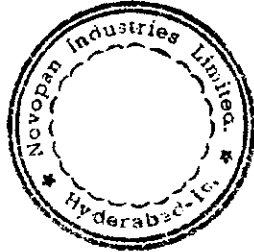
This is for your information and record.

Thanking you

Yours Faithfully

For Novopan Industries Limited

S A Naqui
Executive Director



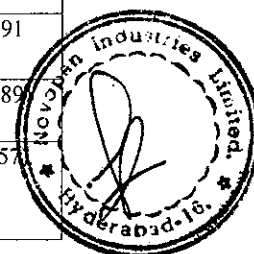


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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014 (Rs. in lakhs)

Sl. No	Particulars	Quarter ended			Year ended	Year ended
		31.03.14 Ref. Note.3	31.12.13 Unaudited	31.03.13 Ref. Note.3	31.03.14 (Audited)	31.3.13 (Audited)
1.	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations (net)	-	-	-	-	-
2.	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1	2	3	7	10
	(e) Rates & Taxes	1	2	4	35	8
	(f) Depreciation and amortization expense	5	6	(149)	22	23
	(g) Power expenses	12	13	9	40	41
	(h) Loss on Assets held for Sale	-	-	229	-	229
	(i) Provision for obsolete Stocks	382	151	-	533	-
	(j) Other expenses	38	12	30	65	150
	Total Expenses	439	186	126	702	461
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(439)	(186)	(126)	(702)	(461)
4.	Other Income	25	6	(67)	38	65
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(414)	(180)	(193)	(664)	(396)
6.	Finance Costs	-	-	1	-	5
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(414)	(180)	(194)	(664)	(401)
8.	Exceptional Items	-	-	24	-	24
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(414)	(180)	(218)	(664)	(425)
10.	Tax expense	-	-	-	-	-
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(414)	(180)	(218)	(664)	(425)
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	(414)	(180)	(218)	(664)	(425)
14.	Share of Profit / (loss) of associates *	-	-	-	-	-
15.	Minority Interest*	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(414)	(180)	(218)	(664)	(425)
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191	1191
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(3953)	(3289)
19.	i) Earnings Per Share (before & after extraordinary items) Basic and diluted (Rupees)	(3.48)	(1.51)	(1.83)	(5.57)	(3.57)





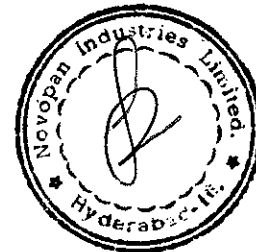
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SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

		Quarter ended			Year ended	Year ended
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	3002498	3002498	3002498	3002498	3002498
	-Percentage of shareholding	25.21	25.21	25.21	25.21	25.21
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	-Number of Shares	8907455	8907455	8907455	8907455	8907455
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.79	74.79	74.79	74.79	74.79

	Particulars	3 months ended (31.03.2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



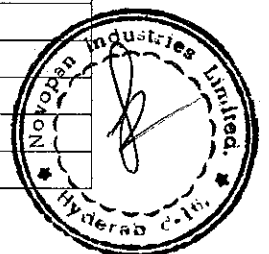


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STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDED 31ST MARCH, 2014

	Particulars	Period ended	Period ended
		31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund:		
	(a) Share Capital	3691	3691
	(b) Reserves and Surplus	(1079)	(416)
	(c) Money received against share warrants	--	--
	Sub-total – Shareholders' Fund	2612	3275
2	Share Application money pending allotment	--	--
3	Minority Interest	--	--
4	Non-current Liabilities	--	--
	(a) Long Term Borrowings	--	--
	(b) Deferred Tax Liabilities (net)	--	--
	(c) Other long term liabilities	--	--
	(d) Long term provisions	--	--
	Sub-total – Non-current liabilities	--	--
5	Current Liabilities		
	(a) Long Term Borrowings	--	--
	(b) Deferred Tax Liabilities (net)	--	--
	(c) Other long term liabilities	4240	4249
	(d) Long term provisions	--	--
	Sub-total – Current liabilities	4240	4249
	TOTAL – EQUITY AND LIABILITIES	6852	7524
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets	4029	4051
	(b) Goodwill on consolidation	--	--
	(c) Non-current investments	5	5
	(d) Deferred Tax Assets (net)	--	--
	(e) Long Term Loans and advances	--	--
	(f) Other non-current assets	53	78
	Sub-total – Non-current assets	4087	4134
2	Current Assets		
	(a) Current investments	-	50
	(b) Inventories	1223	1775
	(c) Trade receivables	41	39
	(d) Cash and cash equivalents	31	26
	(e) Short-term loans and advances	260	274
	(f) Other current assets	1210	1226
	Sub-total – Current assets	2765	3390
3	Misc. Expenses not written off	--	--
	TOTAL	6852	7524





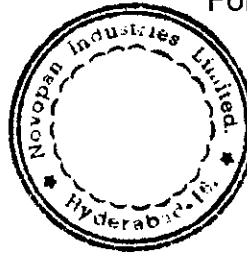
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Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2014.
2. The Company's status continued to be as not a going concern and accounts for the financial year ended 31st March, 2014 were presented accordingly.
3. The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the Audited figures of the full financial years ended 31st March, 2014 and 31st March, 2013, respectively, and the published year to date figures upto the nine months ended 31st December, 2013 and 31st December, 2012, respectively.

For Novopan Industries Limited



Place: Hyderabad
Date: 29.05.2014


S A Naqui
Executive Director