

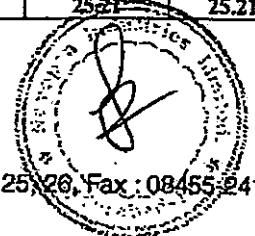


## NOVOPAN INDUSTRIES LIMITED

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2011

(Rs. in lacs)

Sl No.	Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Six Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Year ended 30.06.2011 (Audited)
01.	Sales	2	9	1217	11	4900	5529
	Less Excise Duty	--	1	(108)	1	(429)	(472)
	a Net Sales/Income from Operations	2	8	1109	10	4471	5057
	b Other Operating Income	--	--	--	--	--	--
02.	Expenditure	--	--	45	--	71	106
	a. (Increase)/decrease in stock in trade and WIP	--	--	634	--	2393	2645
	b. Consumption of raw materials	--	--	--	--	--	--
	c. Purchase of traded goods	10	10	150	20	524	645
	d. Power & Fuel	9	13	272	22	845	1316
	e. Employees Cost	61	60	74	121	222	358
	f. Depreciation	169	44	247	213	934	1379
	g. Other expenditure	249	127	1422	376	4989	6449
03.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(247)	(119)	(313)	(366)	(518)	(1392)
04.	Other Income	13	15	50	28	104	305
05.	Profit before Interest and Exceptional Items (3+4)	(234)	(104)	(263)	(338)	(414)	(1087)
06.	Interest	--	--	104	--	316	506
07.	Profit after Interest but before Exceptional Items (5-6)	(234)	(104)	(367)	(338)	(730)	(1593)
08.	Exceptional items	--	--	--	--	--	708
09.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(234)	(104)	(367)	(338)	(730)	(2301)
10.	Tax expense	--	--	--	--	--	54
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(234)	(104)	(367)	(338)	(730)	(2355)
12.	Extraordinary Item	--	--	--	--	--	--
13.	Net Profit(+)/ Loss(-) for the period (11-12)	(234)	(104)	(367)	(338)	(730)	(2355)
14.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191	1191	1191
15.	Reserve excluding Revaluation Reserves (as per balance sheet)	--	--	--	--	--	15
16.	Earnings Per Share (EPS) Basic & Diluted (before & after extraordinary items (not to be annualized)	(1.97)	(0.87)	(3.08)	(2.84)	(6.10)	(19.78)
17.	Public Shareholding	3002498	3002498	3002498	3002498	3002498	3002498
	- No. of shares	25.21	25.21	25.21	25.21	25.21	25.21
	- Percentage of shareholding	25.21	25.21	25.21	25.21	25.21	25.21





## NOVOPAN INDUSTRIES LIMITED

18.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- % shares (to promoter holding)	NIL	NIL	NIL	NIL	NIL	NIL
	- % shares (to total share capital)						
	b) Non-encumbered						
	- Number of Shares	8907455	8907455	8907455	8907455	8907455	8907455
	- % shares (to promoter holding)	100	100	100	100	100	100
	- % shares (to total share capital)	74.79	74.79	74.79	74.79	74.79	74.79

### STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2011

Particulars	Half Year ended	Half Year ended
	31/12/2011	30/09/2010
	Un-Audited	Un-Audited
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	3691	1191
(a) Reserves and Surplus	2888	3020
<b>LOAN FUNDS</b>		3095
<b>TOTAL</b>	<b>6579</b>	<b>7306</b>
<b>FIXED ASSETS</b>	5917	6296
<b>INVESTMENTS</b>	5	5
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	2068	2142
(b) Sundry Debtors	147	1031
(c) Cash and Bank balances	76	76
(d) Other current assets	-	-
(e) Loans and Advances	396	632
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	4585	3298
(b) Provisions	16	-
<b>Net Current Assets</b>	<b>(1914)</b>	<b>583</b>
Deferred Tax Asset	-	52
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	<b>2</b>	<b>7</b>
<b>PROFIT AND LOSS ACCOUNT</b>	<b>2569</b>	<b>363</b>
<b>TOTAL</b>	<b>6579</b>	<b>7306</b>



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## NOVOPAN INDUSTRIES LIMITED

**Notes :**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14<sup>th</sup> February, 2012, and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The company has not received any complaint during the quarter and there was no investor complaint pending at the beginning of the quarter.
3. The Company is operating only one business segment.
4. In view of suspension of Particle Board business due to losses, the Company is exploring various alternatives to carry on the business. Hence accounts are prepared on a going concern basis.

Place: Hyderabad  
Date: 14.02.2012



For Novopan Industries Limited

  
S A Naqui  
Executive Director