



## NOVOPAN INDUSTRIES LIMITED

CS/SE

February 6, 2014

Mr. S Subramanian, DCS – CRD  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Dalal St., Routunda Bldg.,  
P.J.Towers, Fort  
Mumbai – 400001

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

**BSE Code : 500310**

**NSE Code : NOVOPANIND**

Dear Sir

**Sub: Outcome of 168<sup>th</sup> Board Meeting**  
Ref: Clause 41 of Listing Agreement

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We are pleased to inform you that the Board of Directors of our Company at its meeting held today i.e., **6<sup>th</sup> February, 2014** has considered and taken on record the attached Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2013.

This is for your information and record.

Thanking you

Yours Faithfully  
*For Novopan Industries Limited*

**S A Naqvi**  
*Executive Director*



## NOVOPAN INDUSTRIES LIMITED

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2013

(Rs. in lakhs)

Sl. No	Particulars	Quarter ended (Unaudited)			Nine months ended (Unaudited)		Year ended 31 <sup>st</sup> March, 2013 (Audited)
		31 <sup>st</sup> Dec. 2013	30 <sup>th</sup> Sept. 2013	31 <sup>st</sup> Dec. 2012	31 <sup>st</sup> Dec. 2013	31 <sup>st</sup> Dec. 2012	
1.	Income from Operations (a) Net Sales/Income from Operations (Net of excise duty) (b) Other Operating Income Total income from Operations (net)	-	-	-	-	-	-
2.	Expenses (a) Cost of Materials consumed (b) Purchase of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Rates & Taxes (f) Depreciation and amortization expense (g) Power expenses (h) Loss on Assets held for Sale (i) Provision for obsolete Stocks (j) Other expenses Total Expenses	- - - 2 2 6 13 - 151 12 186	- - - 2 31 6 10 - - 4 53	- - - 2 1 58 11 - - 11 83	- - - 6 34 17 28 - 151 27 263	- - - 7 4 172 32 - - 120 335	- - - 10 8 23 41 229 - 150 461
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(186)	(53)	(83)	(263)	(335)	(461)
4.	Other Income	6	3	78	13	132	65
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(180)	(50)	(5)	(250)	(203)	(396)
6.	Finance Costs	-	-	-	-	4	5
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(180)	(50)	(5)	(250)	(207)	(401)
8.	Exceptional Items	-	-	-	-	-	24
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(180)	(50)	(5)	(250)	(207)	(425)
10.	Tax expense	-	-	-	-	-	-
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(180)	(50)	(5)	(250)	(207)	(425)
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	(180)	(50)	(5)	(250)	(207)	(425)
14.	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15.	Minority Interest*	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(180)	(50)	(5)	(250)	(207)	(425)
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1191	1191	1191	1191	1191	1191
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(3289)
19.	i) Earnings Per Share (before & after extraordinary items) Basic and diluted (Rupees)	(1.51)	(0.42)	(0.04)	(2.10)	(1.74)	(3.57)



## NOVOPAN INDUSTRIES LIMITED

### SELECT INFORMATION FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2013

	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		Year ended 31 <sup>st</sup> March, 2013 (Audited)
		31 <sup>st</sup> Dec. 2013	30 <sup>th</sup> Sept. 2013	31 <sup>st</sup> Dec. 2012	31 <sup>st</sup> Dec. 2013	31 <sup>st</sup> Dec. 2012	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of Shares	3002498	3002498	3002498	3002498	3002498	3002498
	-Percentage of shareholding	25.21	25.21	25.21	25.21	25.21	25.21
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	-Number of Shares	8907455	8907455	8907455	8907455	8907455	8907455
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.79	74.79	74.79	74.79	74.79	74.79

	Particulars	3 months ended (31.12.2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6<sup>th</sup> February, 2014, and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Company's status was considered as not a going concern and accounts for the financial year ended 31<sup>st</sup> March, 2013 were presented accordingly. Same position continues even for the quarter and nine months ended 31<sup>st</sup> December, 2013.

For Novopan Industries Limited

Place: Hyderabad  
Date: 06.02.2014

S A Naqui  
Executive Director



*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

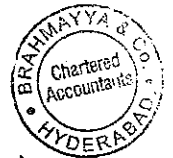
LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS OF NOVOPAN INDUSTRIES LIMITED FOR THE NINE MONTHS PERIOD AND QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2013 TO BE SUBMITTED TO THE STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results of Novopan Industries Limited, IDA, Phase II, Patancheru, Medak Dt - 502 319 for the nine months and quarter ended 31<sup>st</sup> December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,  
Firms' Reg.No:000513S  
Chartered Accountants



(S.Satyanarayana Murthy)  
Partner  
Membership No: 23651

Place: Hyderabad  
Date : 6<sup>th</sup> February, 2014